



How to Lower Government Pricing Restatement Risk & Quickly Determine Liability When It Does Happen?

Solution Brief

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HIGHLIGHTS

- 1 Unique Software Solution
- 2 The Missing Piece in your Ecosystem
- 3 Fast, Seamless, Insightful
- 4 Medicaid Liability Impact in Minutes
- 5 Automatic Price Comparisons at all levels of Calculation and all Inputs

Problem

Government Pricing teams have a challenging responsibility. Filing deadlines must be met with confidence in the reported prices in an ever-changing environment. The challenges faced include:

- There is a tight monthly processing calendar
- The end to end process includes recurring labor-intensive, manual steps
- Organizations concede what they need or want with what they can do given the constraints faced
- There is a fear of the unknown. There are vast amounts of data and intricacies that make the process inherently difficult to ensure everything has been handled as it should. Organizations are as conscientious as they can be but they still find errors that cause disruption and place further strain on the team
- Organizations spend additional dollars on outsourced “special projects” that could be done themselves with a solution to the above

Solution

Our Government Pricing Calculation Insights application streamlines GP Operations as follows:

- We make the complex, intricate process seem easy
- We unlock this rich data by providing full visibility to transaction and calculation information in an organized, easy to digest manner with guided insights via unparalleled visualization features making the information actionable
- We provide a business representation of the calculations for comparison purposes to ensure no misses in translation from the Business Methodology to the system configuration
- We provide data health checks to ensure calculation is using clean data and visual alerts for new data values for data attributes the calculation uses such as a new Class of Trade, Transaction Type Code, etc for the GP team to determine proper handling
- We make use of the preferred business tool, Excel, (transaction files, user-defined reporting, calculation models, what-if models, etc)
- We perform Medicaid Liability impact in minutes when a price change occurs (as well as other impact assessments)

“This is a game changer”

Benefits

The KERnel solution offers peace of mind:

- Gain **greater confidence** by having full visibility to the calculation in the way the business understands vs technical jargon and limited calculation output only
- Alleviate time pressure by **automating manual processes**
- Do more in less time - **All prices are automatically verified** in less time than it takes you today to spot check a few
- **Gain insights** and receive actionable information - Data is “unlocked” (transaction and calculation) yielding insights and actionable information streamlined so that it is all within the calculation operations
- More prepared for Certification meetings; able to answer more questions

“KERnel’s software solution, GP Calc Insights, is critical to ensure accuracy and compliance”
